

St. Adolphe Community Club

Financial Statements

June 30, 2023

St. Adolphe Community Club

Statement of Financial Position
June 30, 2023

	2023	2022
Assets		
Current		
Cash	246,316	257,122
Accounts receivable	4,267	-
GST receivable	5,803	3,657
	<u>256,386</u>	<u>260,779</u>
Capital Assets		
Land and buildings	1,496,584	1,496,584
Other	454,395	454,395
	<u>1,950,979</u>	<u>1,950,979</u>
Less: accumulated depreciation	(1,224,124)	(1,224,124)
	<u>726,855</u>	<u>726,855</u>
	<u>983,241</u>	<u>987,634</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	1,557	13,908
GST payable	2,376	-
	<u>3,933</u>	<u>13,908</u>
Net assets		
Unrestricted	979,308	973,726
	<u>979,308</u>	<u>973,726</u>
	<u>983,241</u>	<u>987,634</u>

On behalf of the Board _____

St. Adolphe Community Club

Statement of Changes in Net Assets
For the year ended June 30, 2023

	2023	2022
Net assets, beginning of year	973,726	961,821
Excess of revenue over expenditures	5,582	11,905
Net assets, end of year	<u>979,308</u>	<u>973,726</u>

St. Adolphe Community Club

Statement of Operations
For the year ended June 30, 2023

	2023	2022
Revenue		
Ice rentals	138,834	151,723
Hall rentals	15,973	4,409
Canteen sales	49,751	31,403
Canteen shifts/buyouts	37,180	1,890
Childrens dances	2,275	-
Baseball/soccer	553	12,110
Carnival revenue	15,112	-
Gymnastics/cheerleading	167	40
Advertising revenue	4,557	522
Pancake breakfast	-	295
Donations	250	13,250
Kraft Hockeyville income	-	2,500
Grant revenue	37,472	132,856
Other	1,550	-
Interest revenue	5,561	1,940
	<u>309,235</u>	<u>352,938</u>
Expenditures		
Advertising and promotion	1,533	6,431
Bank charges	1,350	3,047
Cable	1,609	2,415
Canteen and other	36,540	25,029
COVID	-	17,255
Food purchases	9,288	8,118
GST on expenses (50%)	3,284	20,632
Kraft Hockeyville expenses	-	456
Memberships and licenses	-	204
Mileage	846	774
Office and computer expenses	270	1,239
Professional fees	2,404	7,419
Program costs (carnival, leisure)	9,562	8,316
Property taxes	-	307
Repairs and maintenance	95,079	101,361
Subcontract	78,590	71,463
Telephone and internet	2,986	2,009
Utilities	60,312	64,558
	<u>303,653</u>	<u>341,033</u>
Excess of revenue over expenditures	<u>5,582</u>	<u>11,905</u>